



NORDONIA HILLS CITY SCHOOL DISTRICT
Operating Fund Summary Update
As of Month End November, 2023

GENERAL FUND RECEIPTS:

	<i>Original</i> Estimated Receipts	Y-T-D	Y-T-D %	Prior Y-T-D	% Change	Prior Year Total Actual	Prior Year Y-T-D %
Property Tax - Real Estate	\$ 36,716,486	\$ 18,787,797	51.2%	\$ 17,687,957	6.2%	\$ 37,502,354	47.2%
Tangible Personal Property Tax	4,062,674	1,727,139	42.5%	\$ 1,768,031	-2.3%	\$ 3,915,196	45.2%
Unrestricted State Grants-in-Aid	4,600,000	2,146,287	46.7%	\$ 1,876,561	14.4%	\$ 4,421,149	42.4%
Restricted State Grants-in-Aid	274,774	126,981	46.2%	\$ 112,524	12.8%	\$ 360,858	31.2%
Property Tax Allocation (H&R)	4,068,600	2,019,895	49.6%	\$ 2,028,560	-0.4%	\$ 4,042,532	50.2%
All Other Revenues - Other Local	5,751,908	1,135,330	19.7%	\$ 1,687,348	-32.7%	\$ 7,015,005	24.1%
Other Financing Sources	41,000	27,353	66.7%	\$ 33,617	-18.6%	\$ 91,571	36.7%
TOTAL RECEIPTS	\$ 55,515,442	\$ 25,970,782	46.8%	\$ 25,194,598	3.1%	\$ 57,348,665	43.9%

GENERAL FUND EXPENDITURES:

	<i>Original</i> Appropriations*	Y-T-D	Y-T-D %	Prior Y-T-D	% Change	Prior Year Total Actual	Prior Year Y-T-D %
Personal Services (Salaries/Wages)	\$ 31,512,605	\$ 13,289,795	42.2%	\$ 12,841,787	3.5%	\$ 30,703,367	41.8%
Employees' Retire/Insurance Benefits	12,853,907	5,007,692	39.0%	\$ 4,698,273	6.6%	\$ 12,217,754	38.5%
Purchased Services	10,476,437	3,318,874	31.7%	\$ 2,967,974	11.8%	\$ 9,164,347	32.4%
Supplies & Materials	2,434,049	1,173,974	48.2%	\$ 1,096,791	7.0%	\$ 1,999,868	54.8%
Capital Outlay	861,175	257,604	29.9%	\$ 413,001	-37.6%	\$ 594,013	69.5%
Other - Operational	818,800	62,401	7.6%	\$ 335,303	-81.4%	\$ 776,468	43.2%
Other - Non-Operational	1,516,707	-	0.0%	\$ 57,247	-100.0%	\$ 1,500,000	3.8%
TOTAL EXPENDITURES	\$ 60,473,680	\$ 23,110,340	38.2%	\$ 22,410,376	3.1%	\$ 56,955,817	39.3%

NET INCOME (LOSS)	(4,958,238)	2,860,442	2,784,222	392,848
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MONTH END CASH FUND BALANCE	\$ 20,780,905	\$ 20,311,837	2.3%
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O/S ENCUMBRANCES	(5,936,395)	(6,321,183)	-6.1%
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UNENCUMBERED/UNRESERVED FUND BALANCE	\$ 14,844,510	\$ 13,990,654	6.1%
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* - Appropriation amount includes Prior Year Outstanding Encumbrances

Significant Variances:

Receipts –

Fiscal year-to-date General Fund revenue collected totaled \$25,970,782 through November, which is \$776,183 or 3.1% higher than the amount collected last year. The largest difference in revenue when comparing current year-to-date revenue collected through November to the same period last year is unrestricted grants in aid revenue coming in \$269,726 higher compared to the previous year, followed by local taxes coming in \$239,565 higher.

Overall total revenue for November is up 12.1% (\$60,067). The largest change in this November's revenue collected compared to November of FY2023 is higher student activities (\$35,163) and higher restricted aid state (\$12,941).